

# Walton Township

2027

## NOTICE OF BUDGET HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of  
Walton Township  
Harvey County

will meet on August 26, 2026 at 6:30 PM at Gary Lanier residence, 7800 NE 72nd St, Walton for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Troy Smith's residence, 6016 NE 60th St, Walton and will be available at this hearing.

### BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| Fund                                                                    | Prior Year Actual 2025 |                  | Current Year Estimate 2026 |                  | Proposed Budget 2027              |                               |                              |
|-------------------------------------------------------------------------|------------------------|------------------|----------------------------|------------------|-----------------------------------|-------------------------------|------------------------------|
|                                                                         | Expenditures           | Actual Tax Rate* | Expenditures               | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2026 Ad Valorem Tax | Proposed Estimated Tax Rate* |
| General                                                                 | 3,859                  | 0.834            | 3,465                      | 0.534            | 11,150                            | 5,431                         | 0.622                        |
| Road                                                                    | 96,354                 | 11.594           | 54,640                     | 11.612           | 126,690                           | 76,119                        | 11.270                       |
| Cemetery                                                                | 7,575                  | 0.112            | 6,300                      | 0.195            | 17,150                            | 368                           | 0.042                        |
| Special Machinery                                                       | 23,800                 |                  |                            |                  |                                   |                               |                              |
| Totals                                                                  | 131,588                | 12.540           | 64,405                     | 12.341           | 154,990                           | 81,918                        | 11.934                       |
| Funds Supported by Township Only - Revenue Neutral Rate**               |                        |                  |                            |                  |                                   |                               | 11.426                       |
| Funds Supported by Township and 3rd Class City - Revenue Neutral Rate** |                        |                  |                            |                  |                                   |                               | 0.680                        |
| Less: Transfers                                                         | 16,439                 |                  | 0                          |                  | 0                                 |                               |                              |
| Net Expenditure                                                         | 115,149                |                  | 64,405                     |                  | 154,990                           |                               |                              |
| Total Tax Levied                                                        | 75,379                 |                  | 78,495                     |                  | XXXXXXXXXXXXXXXXXX                |                               |                              |
| Total Assessed Valuation                                                | 7,668,316              |                  | 8,131,012                  |                  | 8,732,467                         |                               |                              |
| Township Assessed Valuation Only                                        |                        |                  |                            |                  | 6,754,416                         |                               |                              |

Outstanding Indebtedness,

|                          |      |
|--------------------------|------|
| Jan 1                    | 2024 |
| Other                    | 0    |
| Lease Purchase Principal | 0    |
| Total                    | 0    |

|      |
|------|
| 2025 |
| 0    |
| 0    |
| 0    |

|      |
|------|
| 2026 |
| 0    |
| 0    |
| 0    |

\*Tax rates are expressed in mills.

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Troy Smith

Treasurer