

**NOTICE OF BOND ELECTION**  
**UNIFIED SCHOOL DISTRICT NO. 373,**  
**HARVEY COUNTY, KANSAS (NEWTON)**

The Board of Education of Unified School District No. 373, Harvey County, Kansas (Newton) (the "District"), has heretofore, pursuant to resolution duly adopted, declared it advisable to make and finance certain improvements to District facilities pursuant to the provisions of K.S.A. 10-101 et seq., K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 et seq. Notice is hereby given to the qualified electors of the District that a bond election has been called and will be held on March 3, 2026, for the purpose of submitting to the qualified electors of the District the following proposition:

Shall the following be adopted?

Shall Unified School District No. 373, Harvey County, Kansas (Newton), issue general obligation bonds in an amount not to exceed \$50,000,000 to pay the costs to: (a) renovate/modernize the existing 1970s-era science labs and Culinary Arts Department at Newton High School, interior classroom arrangements to include modernizing and renovating areas where temporary walls remain from the 1970's-era construction, and the 1950s-era locker rooms at Chisholm Middle School; (b) make needed Heating, Ventilation and Air-Conditioning (HVAC) system, roof, and interior/exterior improvements and renovations to buildings throughout the District, including but not limited to Newton High School, Chisholm Middle School, Santa Fe 5/6 Center, Cooper Early Education Center, all elementary schools, and the McKinley Administrative Center; (c) acquire and install security, communications, and technology upgrades throughout the District, including but not limited to intruder locks, controlled automatic door operators, and emergency communication systems, for enhanced safety and building access control; (d) construct, equip, furnish, and make site improvements for storm shelter additions at each of the Newton High School, Chisholm Middle School, and Cooper Early Education Center for the safety of all students and staff, to also serve as classrooms, laboratories and/or support spaces; (e) renovate/upgrade existing storm shelters at the Northridge Elementary, South Breeze Elementary, Sunset Elementary, and Slate Creek Elementary buildings for the safety of all students and staff; (f) make accessibility upgrades throughout the District in accordance with the Americans with Disabilities Act (ADA); (g) update/upgrade playground equipment at all elementary and early education sites throughout the District; (h) make all other necessary improvements, including site, utility, furnishing, and equipment improvements appurtenant thereto (collectively the "Project"); and (i) pay costs of issuance and interest on said general obligation bonds of the District during construction of the Project; all pursuant to the provisions of K.S.A. 10-101 et seq., K.S.A. 25-2018(f), K.S.A. 72-5457, and K.S.A. 72-5458 et seq.

To vote in favor of any question submitted on this ballot, press the word "Yes" on the voting machine or completely darken the oval to the left of the word "Yes" on the paper ballot. To vote against it, press the word "No" on the voting machine or completely darken the oval to the left of the word "No" on the paper ballot.

☐ YES

☐ NO

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The polls will open at 7:00 A.M. and will close at 7:00 P.M., on March 3, 2026, the election day. The electors of such district living within the corporate limits of the City of Newton, Kansas, shall vote in the precinct and ward of their residence and that the polling places for the residents of the City of Newton are as follows: The voting places in the District, and the area each voting place will serve, will be as follows:

<u>Voters Residing In</u> <u>Precinct</u>	<u>Will Vote At</u>	<u>Location</u>
1st Ward 1st Precinct	Nazarene Church Gymnasium	1000 N Main St, Newton
1st Ward 2nd Precinct	Nazarene Church Gymnasium	1000 N Main St, Newton
1st Ward 3rd Precinct	Nazarene Church Gymnasium	1000 N Main St, Newton
2nd Ward 1st Precinct	Meridian Baptist Church	1130 W Broadway, Newton
2nd Ward 2nd Precinct	Salem United Methodist Church	115 Old Main, Newton
3rd Ward 1st Precinct	Salem United Methodist Church	115 Old Main, Newton
3rd Ward 2nd Precinct	Salem United Methodist Church	115 Old Main, Newton
3rd Ward 3rd Precinct	Salem United Methodist Church	115 Old Main, Newton
3rd Ward 4th Precinct	Grace Community Church	1600 S Anderson, Newton
4th Ward 1st Precinct	Meridian Baptist Church	1130 W Broadway, Newton
4th Ward 2nd Precinct	St Matthew's Church	2001 Windsor Dr, Newton
4th Ward 3rd Precinct	Meridian Baptist Church	1130 W Broadway, Newton
4th Ward 4th Precinct	St Matthew's Church	2001 Windsor Dr, Newton

The electors of Unified School District No. 373 living outside the corporate limits of the City of Newton, Kansas, shall vote at the polling places designated below:

<u>Voters Residing In</u>	<u>Will Vote At</u>	<u>Location</u>
North Newton City	North Newton City Hall	2601 N Main, North Newton

Walton City	Walton Fire Station	122 Main - Rear, Walton
Newton Twp AB	Nazarene Church Gymnasium	1000 N Main St, Newton
Highland, Pleasant & Walton Twps	Walton Fire Station	122 Main - Rear, Walton
Darlington Twp & Newton Twp CDE	Grace Community Church	1600 S Anderson, Newton
Macon Twp	Salem United Methodist Church	115 Old Main, Newton
Richland Twp & Sedgwick Twp	Grace Community Church	1600 S Anderson, Newton
Marion County registrants	Walton Fire Station	122 Main - Rear, Walton

The election will be conducted by the officers and/or persons provided by law for holding elections, and the method of voting will be by ballot. Registered voters are eligible to vote by advance voting ballot upon application to the County Clerk at the address set forth below pursuant to K.S.A. 25-1117 et seq.

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**ADDITIONAL INFORMATION**

The Capital Improvement Fund ("CIF") has been established in the treasury of the State of Kansas to assist school districts with making principal and interest payments on voted general obligation bond issues. The amount of CIF funding each school district receives is based on a formula prescribed by statute and implemented by the State Board of Education ("Bond State Aid"). Based on the current formula, the District expects to receive Bond State Aid in the approximate amount set forth below to assist with making the principal and interest payments on the Bonds. No assurance can be given that Bond State Aid will continue at this or any amount in future years.

The following additional information is provided by the District with respect to compliance with the provisions of K.S.A. 10-120a and K.S.A. 12-6,122. This information has been obtained from sources deemed reliable by the District. Certain portions of this information are based upon projections. No assurances can be given that these projections will be accurate as of the date of issuance of the Bonds due to changing market conditions, any changes in assessed valuation of the District, changes in the amount of state financial aid received by the District and other matters unknown or unavailable at this time. The projected rates of property taxation to be used to pay the principal of and interest on the Bonds are based upon the current assessed valuation of the District, the assumed principal repayment schedule and the average interest rates from recent bond issues for similar types of financings and the current level of Bond State Aid the District would receive with respect to the Bonds, all as shown below.

<b>Projected Summary of Project Costs</b>			
<b>Sources of Funds</b>	<b>Uses of Funds</b>		
	Project Costs (including architectural/engineering services)		
Bonds to be Issued	\$50,000,000	Interest During Construction	808,413
		Issuance Expenses (including attorney fees, printing costs, rating agency fees, financial advisor fees, underwriting fees and other miscellaneous expenses)	650,000
Interest Earnings	1,458,413		
<b>Total</b>	<b>\$51,458,413</b>	<b>Total</b>	<b>\$51,458,413</b>

<b>Projected Summary of Bond Issue Repayments</b>			
Principal payments over 20 years	Average Interest Rate	4.75%	
Total Interest Cost to Maturity	Assessed Valuation (\$32,786,717 (2025))		\$258,850,774
Average Annual Principal and Interest Payments			\$3,942,225
Portion of average annual principal and interest payments from Bond State Aid			\$45,476
Portion of average annual principal and interest payments from District funds			\$3,896,749

**Average Annual Property Tax Mill Levy Rate for Principal and Interest Payments**

Total (without any Bond State Aid)	12.93 Mills
District Portion (with current level of Bond State Aid)	12.90 Mills

The election officer conducting the election will be the County Clerk of Harvey County, Kansas, whose address is 800 N. Main, P.O. Box 687, Newton, Kansas 67114.

Rick Piepho, County Clerk - Harvey County,  
DATED: January 1, 2026. (Seal) Kansas