

Lake Township

2027

NOTICE OF BUDGET HEARING

The governing body of

Lake Township

Harvey County

will meet on August 26, 2026 at 6:30 PM at Lake Township Shop, 8103 S Patterson Rd for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at Lake Township Shop, 8103 S Patterson Rd and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2027 Expenditures and Amount of 2026 Ad Valorem Tax establish the maximum limits of the 2027 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2025		Current Year Estimate 2026		Proposed Budget 2027		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2026 Ad Valorem Tax	Proposed Estimated Tax Rate*
Road	129,358	24.216	142,373	24.184	219,308	121,202	23.811
Cemetery	5,950	0.742	2,175	0.743	6,250	3,922	0.770
FEMA **Non-Budgeted**	19,652						
Special Machinery							
Totals	154,960	24.958	144,548	24.927	225,558	125,124	24.581
Revenue Neutral Rate**							24.581
Less: Transfers	19,652		0		0		
Net Expenditure	135,308		144,548		225,558		
Total Tax Levied	119,968		125,112		xxxxxxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	4,806,899		5,019,347		5,090,251		
Outstanding Indebtedness, Jan 1	2024		2025		2026		
G.O. Bonds	170,000		170,000		170,000		
Lease Purchase Principal	0		0		0		
Total	170,000		170,000		170,000		

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Rodney Redinger

Trustee