COMBINED NOTICE OF HEARINGS - REVENUE NEUTRAL RATE & BUDGET

The governing body of <u>Newton Township</u> <u>Harvey County</u>

will meet on August 29, 2022 at 7:00 pm at Township Hall, 601 N Spencer, Newton for the purpose of hearing and answering objections of taxpayers relating to the proposed intent to exceed the Revenue Neutral Rate of 0.372 as certified by the Harvey County Clerk. The proposed mill rate to fund the 2023 budget for Newton Township is 13.03.

Following the revenue neutral rate hearing and vote, the governing body will meet for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at 601 N Spencer, Newton and will be available at this hearing. BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2021		Current Year Estimate 2022		Proposed Budget 2023		3
		Actual		Actual		Amount of	Est.
		Тах		Тах	Budget Authority	2022 Ad	Тах
Fund	Expenditures	Rate*	Expenditures	Rate*	for Expenditures	Valorem Tax	Rate*
General	11,750	0.444	11,750	0.382	11,750	9,393	0.462
Road	88,052	7.982	86,000	8.656	92,300	74,037	8.107
Fire Protection	46,128	4.629	46,290	3.987	46,500	40,744	4.461
Special Machinery							
Totals	145,930	13.055	144,040	13.025	150,550	124,175	13.030
			Revenue Ne				12.760
		Revenue Neutral Rate (Includes Third Class City Funds)**					0.372
Less: Transfers	16,583		0		0		
Net Expenditure	129,347		144,040		150,550		
Total Tax Levied	125,023		124,859		xxxxxxxxxxxxxxxxx		
Total Assessed Valuation	19,611,685		19,812,049		20,353,431		
Township Assessed Valuation Only					9,132,578		
Outstanding Indebtedness,							
Jan 1	2020	_	2021		2022		
Lease Purchase Principal	0		0		0		
Total	0		0		0		
*Tax rates are expressed in mills.			Mark Klassen				
**Revenue Neutral Rate as defined by KSA 79-2988		88	Trustee				

2023