

Walton Township

2023

COMBINED NOTICE OF HEARINGS - REVENUE NEUTRAL RATE & BUDGET

The governing body of

Walton Township

Harvey County

will meet on August 25, 2022 at 7:00 pm at Mike Spangler residence, 5720 N Rock Rd for the purpose of hearing and answering objections of taxpayers relating to the proposed intent to exceed the Revenue Neutral Rate of 1.436 as certified by the Harvey County Clerk. The proposed mill rate to fund the 2023 budget for Walton Township is 12.991.

Following the revenue neutral rate hearing and vote, the governing body will meet for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Kevin Sauerwein's residence and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2021		Current Year Estimate 2022		Proposed Budget 2023			
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Est. Tax Rate*	
General	5,750	0.752	6,850	0.740	7,250	6,395	0.934	
Road	67,772	10.293	73,490	11.679	75,240	60,464	11.280	
Cemetery	5,258	0.953	9,250	0.759	26,550	5,317	0.777	
Special Machinery								
Totals	78,780	11.998	89,590	13.178	109,040	72,176	12.991	
<i>Revenue Neutral Rate**</i>							<i>12.747</i>	
<i>Revenue Neutral Rate (Includes Third Class City Funds)**</i>							<i>1.436</i>	
Less: Transfers	18,674		0		0			
Net Expenditure	60,106		89,590		109,040			
Total Tax Levied	65,756		70,431		xxxxxxxxxxxxxxxxxxx			
Total Assessed Valuation	6,623,000		6,548,862		6,844,453			
Township Assessed Valuation Only					5,360,163			

Outstanding Indebtedness,

	2020	2021	2022
Jan 1			
Lease Purchase Principal	0	0	0
Total	0	0	0

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Kevin Sauerwein

Treasurer