

# Lakin Township

2023

## COMBINED NOTICE OF HEARINGS - REVENUE NEUTRAL RATE & BUDGET

The governing body of  
Lakin Township  
Harvey County

will meet on September 10, 2022 at 9:00 am at Terry Jacob's shop, Corner of SW 72nd & S Essex Heights Rd for the purpose of hearing and answering objections of taxpayers relating to the proposed intent to exceed the Revenue Neutral Rate of 18.082 as certified by the Harvey County Clerk. The proposed mill rate to fund the 2023 budget for Lakin Township is 20.871.

Following the revenue neutral rate hearing and vote, the governing body will meet for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Brenda Sooter residence, 10425 SW 84th St and will be available at this hearing.

### BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

Fund	Prior Year Actual 2021		Current Year Estimate 2022		Proposed Budget 2023		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2022 Ad Valorem Tax	Est. Tax Rate*
General	1,453						
Road	106,565	15.613	98,770	14.791	136,270	102,684	16.402
Fire Protection	28,609	3.668	29,150	4.505	31,302	27,975	4.469
Special Machinery							
<b>Totals</b>	<b>136,627</b>	<b>19.281</b>	<b>127,920</b>	<b>19.296</b>	<b>167,572</b>	<b>130,659</b>	<b>20.871</b>
<i>Revenue Neutral Rate**</i>							<i>18.082</i>
Less: Transfers	19,500		0		0		
Net Expenditure	117,127		127,920		167,572		
Total Tax Levied	110,586		113,188		xxxxxxxxxxxxxxxxxxx		
Assessed Valuation:							
Township	5,735,799		5,866,253		6,260,359		
Outstanding Indebtedness,							
Jan 1	2020		2021		2022		
Other	0		0		0		
Lease Purchase Principal	17,500		0		0		
Total	17,500		0		0		

\*Tax rates are expressed in mills.

Russell Krauss

Trustee

\*\*Revenue Neutral Rate as defined by KSA 79-2988