

# Lake Township

2023

## COMBINED NOTICE OF HEARINGS - REVENUE NEUTRAL RATE & BUDGET

The governing body of  
Lake Township  
Harvey County

will meet on August 31, 2022 at 6:30 pm at Lake Township Shop, 8103 S Patterson Rd for the purpose of hearing and answering objections of taxpayers relating to the proposed intent to exceed the Revenue Neutral Rate of 19.292 as certified by the Harvey County Clerk. The proposed mill rate to fund the 2023 budget for Lake Township is 21.961.

Following the revenue neutral rate hearing and vote, the governing body will meet for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied. Detailed budget information is available at Lake Township Shop, 8103 S Patterson Rd and will be available at this hearing.

### BUDGET SUMMARY

Proposed Budget 2023 Expenditures and Amount of 2022 Ad Valorem Tax establish the maximum limits of the 2023 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| Fund                          | Prior Year Actual 2021 |                  | Current Year Estimate 2022 |                  | Proposed Budget 2023              |                               |                |
|-------------------------------|------------------------|------------------|----------------------------|------------------|-----------------------------------|-------------------------------|----------------|
|                               | Expenditures           | Actual Tax Rate* | Expenditures               | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2022 Ad Valorem Tax | Est. Tax Rate* |
| General                       | 3,192                  | 0.291            | 2,150                      | 0.312            | 2,650                             | 1,620                         | 0.350          |
| Road                          | 104,400                | 19.758           | 105,100                    | 19.835           | 113,740                           | 97,572                        | 21.110         |
| Cemetery                      | 8,972                  |                  |                            |                  | 2,400                             | 2,314                         | 0.501          |
| FEMA (non-budgeted)           | 692                    |                  |                            |                  |                                   |                               |                |
| Special Machinery             | 1,561                  |                  |                            |                  |                                   |                               |                |
| <b>Totals</b>                 | <b>118,817</b>         | <b>20.049</b>    | <b>107,250</b>             | <b>20.147</b>    | <b>118,790</b>                    | <b>101,506</b>                | <b>21.961</b>  |
| <i>Revenue Neutral Rate**</i> |                        |                  |                            |                  |                                   |                               | <i>19.292</i>  |
| Less: Transfers               | 2,800                  |                  | 0                          |                  | 0                                 |                               |                |
| Net Expenditure               | 116,017                |                  | 107,250                    |                  | 118,790                           |                               |                |
| Total Tax Levied              | 87,303                 |                  | 89,158                     |                  | xxxxxxxxxxxxxxxxxx                |                               |                |
| Assessed Valuation:           |                        |                  |                            |                  |                                   |                               |                |
| Township                      | 4,354,578              |                  | 4,425,576                  |                  | 4,622,028                         |                               |                |
| Outstanding Indebtedness,     |                        |                  |                            |                  |                                   |                               |                |
| Jan 1                         | 2020                   |                  | 2021                       |                  | 2022                              |                               |                |
| G.O. Bonds                    | 170,000                |                  | 170,000                    |                  | 170,000                           |                               |                |
| Lease Purchase Principal      | 0                      |                  | 0                          |                  | 0                                 |                               |                |
| Total                         | 170,000                |                  | 170,000                    |                  | 170,000                           |                               |                |

\*Tax rates are expressed in mills.

\*\*Revenue Neutral Rate as defined by KSA 79-2988

Harlan Foraker  
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 Trustee